1995 MASTER BOND RESOLUTION PARITY ASSET COVERAGE REPORT AS OF DECEMBER 31, 2009

Delivered regarding the 1995 Master Bond Resolution adopted November 2, 1995, as supplemented. Not prepared on the basis of generally accepted accounting principles, so captalized assets, such as Cost of Issuance and Premiums are *not* included as assets, and an estimate for excess yield liability on tax-exempt debt is included.

ASSETS		<u>P</u>	arity Total
1. Balance of Insured Eligible Loans in which are no more than 270 days			
delinquent unless a claim has been filed by the 270th day in which case			
the loan may be included until such time as the claim has been returned			
or rejected:			
A. Eligible Loans-Current Principal Balance		\$	323,550,728
B. Accrued Borrower Interest on such Eligible Loans			4,740,786
C. Accrued USDE interest and special allowance			
payments on such Eligible Loans			(168,126)
2. Balance of Investment Securities in the following			
funds and accounts held by the Trustee ¹			
A. Repayment Account			3,053,170
B. Recycling Sub Account			5,385,162
C. Loan Fund			35,343,985
D. Rebate Account			1
E. Sinking Fund - Interest Account			0
F. Sinking Fund - Principal Account			4,283,101
G. Debt Service Reserve			2,861,542
H. Accrued Investment Earnings			1,881
3. Authority Collections Holding Account			5,044
	TOTAL ASSETS	<u>\$</u>	379,057,274

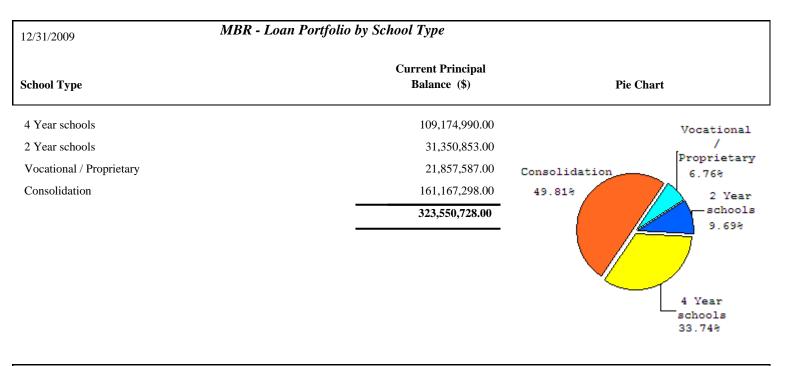
Parity Total

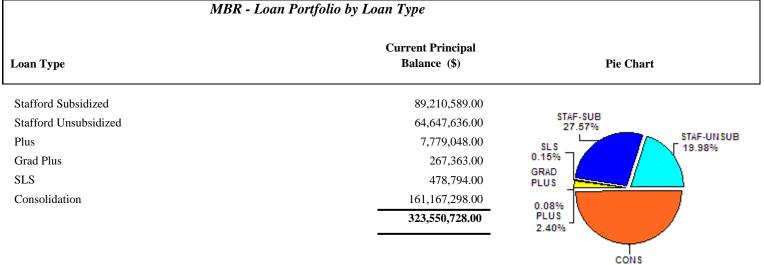
1. Aggregate principal amount of Bonds Outstanding (Senior)		\$ 339,475,000
2. Aggregate principal amount of Bonds Outstanding (Subordinate)		28,980,000
3. Accrued and unpaid interest (Senior)		194,801
4. Accrued and unpaid interest (Subordinate)		96,899
5. Accrued and unpaid Program Expenses,		
Administrative and Servicing Expenses		831,916
6. Due to Other Funds (net)		0
7. Other amounts owed:		
A. Consolidation Loan Rebate		142,574
B. Estimated Rebate Liability		0
C. Other Liabilities		15,504
8. Estimated Excess Yield Liability		0
	TOTAL LIABILITIES	\$ 369,736,694
	COVERAGE AMOUNT	 9,320,580
TOTAL LIABILITIES and FUND EQUITY		\$ 379,057,274
TOTAL ASSET COVERAGE RATIO		102.52%
Total Assets		
Total Liabilities		
SENIOR COVERAGE AMOUNT		\$ 38,300,579
SENIOR COVERAGE RATIO		111.24%

Dated: DECEMBER 31, 2009

LIABILITIES

¹ Trust fund balances are invested in the INVESCO AIM Treasury Cash Management Fund. This fund is a U.S. Government securities-based money market mutual fund. The Authority does not utilize swaps or any other financial derivative products in association with debt financings.





49.81%

0.10%

85.03%

MBR - Loan Portfol		
Guarantor	Current Principal Balance (\$)	Pie Chart
Oklahoma Guaranteed Student Loan Program	275,125,737.00	
Student Loan Guarantee Foundation of Arkansas	30,522,499.00	SLGFA
Texas Guaranteed Student Loan Corporation	15,010,170.00	9.438 TGSLC
United Student Aid Funds, Inc.	167,531.00	4.648
Louisiana Student Financial Assistance Commission	2,393,699.00	
National Student Loan Program	328,836.00	USAF
College Access Network, Colorado	2,256.00	CANC
	323,550,728.00	0.00% LSFAC
		0.748
		OGSLP NSLP

	MBR Summary		
	12/31/09		
	TOTAL ALL BOND	0/16	0/ 4- DED 437
TATUS	ID'S	%'S	% to REPAY
School	10,418,217.00	3.22	
Grace	3,031,259.00	0.94	
Deferment	78,446,097.00	24.25	
Forbearance	29,447,292.00	9.10	
Current Repay			
0-30	153,243,030.00	47.36	
Delinquent			
31-60	10,333,828.00	3.19	4.60
61-90	7,085,357.00	2.19	3.15
91-120	4,021,298.00	1.24	1.79
121-150	3,338,912.00	1.03	1.49
151-180	4,132,334.00	1.28	1.84
181-210	3,466,165.00	1.07	1.54
211-240	2,874,652.00	0.89	1.28
241-270	2,391,001.00	0.74	1.06
over 270	4,325,417.00	1.34	1.93
Total Delinquent	41,968,963.00		18.68
Claim	6,995,870.00	2.16	
Total Insured	323,550,728.00	100.00	
Grand Total inc uninsured	323,676,066.00		
Uninsured	125,338.00		

OSLA 1995 MASTER BOND RESOLUTION

Principal Redemptions and Obligations Outstanding

December 31, 2009

Series	Tax Status	Issue Date	Final Maturity Date	Senior Obligations Interest Rate Mode	Principal Amount Issued	Less: Principal Matured	Less: Principal Redemptions	Principal Amount Outstanding
 2007A-1	Tax-Exempt	4/3/2007	3/1/2037	35-Day Auction	\$109,725,000	0	109,725,000 ¹	\$0
2004A-3	Taxable	11/10/2004	9/1/2034	3-Mo LIBOR Index	100,000,000	0	0	100,000,000
2004A-2	Tax-Exempt	10/14/2004	6/1/2034	35-Day Auction	40,625,000	0	0	40,625,000
2004A-1	Tax-Exempt	1/30/2004	12/1/2033	35-Day Auction	40,625,000	0	0	40,625,000
2001A-2	Taxable	12/20/2001	12/1/2031	28-Day Auction	50,000,000	0	4,000,000 ²	46,000,000
2001A-3	Taxable	12/20/2001	12/1/2031	28-Day Auction	25,000,000	0	0	25,000,000
2001A-4	Taxable	12/20/2001	12/1/2011	Quarterly CP Index	50,000,000	0	0	50,000,000
2001A-1	Tax-Exempt	6/1/2001	6/1/2031	5.625%	15,625,000	0	0	15,625,000
1995A-1	Tax-Exempt	11/9/1995	9/1/2025	35-Day Auction	21,600,000	0	0	21,600,000
 1995A-2	Tax-Exempt	11/9/1995	9/1/2025	1 Year Auction	7,000,000	0	7,000,000	0
Total	Senior				<u>\$460,200,000</u>			<u>\$339,475,000</u>
Subordinate Obligations								
2001B-1	Tax-Exempt	6/7/2001	6/1/2031	35-Day Auction	\$25,000,000	0	0	\$25,000,000
1996B-1	Tax-Exempt	8/27/1996	8/1/2004	4.90%	5,975,000	5,975,000	0	0
1996B-2	Tax-Exempt	8/27/1996	8/1/2008	5.10%	6,230,000	6,230,000	0	0
1995B-1	Tax-Exempt	11/9/1995	9/1/2008	5.80%	2,000,000	2,000,000	0	0
 1995B-2	Tax-Exempt	11/9/1995	9/1/2025	6.35%	3,980,000	0	0	\$3,980,000
Tota	l Subordinate				\$43,185,000			<u>\$28,980,000</u>
Total Al	ll Obligations				<u>\$503,385,000</u>			<u>\$368,455,000</u>

Redeemed into new issue 2008IIA1 on October 29, 2008
Purchase of Outstanding Debt through Unsolicited Bid Offers.